2025-2026 LEWES BPW OPERATING/MAINTENANCE BUDGET

		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Electric				Water				Wastewater				Stormwater				TOTAL			
		FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)
	OPERATING REVENUE																				
	UTILITY SALES																				
1	RESIDENTIAL	$ 5,369,896	$ 6,183,563	$ 6,414,268	3.7%	$ 1,589,305	$ 2,049,173	$ 2,205,511	7.6%	$ 3,099,226	$ 3,525,227	$ 3,895,539	10.5%	248,204	310,100	$ 372,372	20.1%	10,306,630	12,068,063	$ 12,887,691	6.8%
2	COMMERCIAL	$ 1,604,558	$ 1,781,805	$ 1,798,787	1.0%	$ 262,363	$ 322,904	$ 347,250	7.5%	$ 321,317	$ 308,363	$ 339,705	10.2%	23,729	27,668	$ 33,264	20.2%	2,211,967	2,440,740	$ 2,519,006	3.2%
3	INDUSTRIAL	$ 4,017,729	$ 4,998,919	$ 4,970,339	-0.6%	$ 969,337	$ 1,247,053	$ 1,294,519	3.8%	$ 481,844	$ 712,816	$ 777,436	9.1%	9,657	12,390	$ 15,624	26.1%	5,478,567	6,971,178	$ 7,057,918	1.2%
4	MUNICIPAL	$ 136,454	$ 140,481	$ 141,020	0.4%	$ 15,725	$ 19,772	$ 20,424	3.3%	$ 24,804	$ 25,830	$ 28,340	9.7%	2,523	3,045	$ 3,654	20.0%	179,506	189,128	$ 193,438	2.3%
5	BOARD OF PUBLIC WORKS	$ 471,575	$ 533,308	$ 532,916	-0.1%	$ 28,352	$ 25,739	$ 26,587	3.3%	$ 4,320	$ 4,689	$ 5,005	6.7%	1,218	1,470	$ 1,764	20.0%	505,464	565,207	$ 566,272	0.2%
6	OTHER	$ 844,344	$ 167,945	$ 105,117	-37.4%	$ 825,918	$ 839,304	$ 949,027	13.1%	$ 261,750	$ 135,379	$ 216,269	59.8%	71,442	12,875	$ 17,314	34.5%	2,003,454	1,155,502	$ 1,287,727	11.4%
7	TOTAL OPERATING REVENUES	$ 12,444,555	$ 13,806,021	$ 13,962,448	1.1%	$ 3,690,999	$ 4,503,945	$ 4,843,319	7.5%	$ 4,193,260	$ 4,712,304	$ 5,262,295	11.7%	$ 356,773	$ 367,548	$ 443,992	20.8%	$ 20,685,588	$ 23,389,817	$ 24,512,053	4.8%
8	OPERATING EXPENSES																				
9	PURCHASED POWER	$ 7,613,333	$ 9,245,622	$ 9,031,546	-2.3%													7613332.62	9245621.78	$ 9,031,546	-2.3%
10	SALARIES, WAGES & BENEFITS	$ 655,311	$ 740,657	$ 689,828	-6.9%	$ 784,327	$ 841,904	$ 867,161	3.0%	$ 80,535	$ 91,630	$ 94,379	3.0%	$ 8,711	$ 9,089	$ 9,362	3.0%	$ 1,528,884	$ 1,683,280	$ 1,660,729	-1.3%
11	UTILITIES	$ 12,950	$ 33,373	$ 45,373	36.0%	$ 4,053	$ 137,113	$ 137,113	0.0%	$ 10,703	$ 392,724	$ 392,724	0.0%	$ -	$ -	$ -	0.0%	$ 27,706	$ 563,210	$ 575,210	2.1%
12	REPAIRS AND MAINTENANCE	$ 167,480	$ 117,667	$ 137,843	17.1%	$ 244,864	$ 275,373	$ 282,808	2.7%	$ 776,091	$ 763,641	$ 795,693	4.2%	$ 842	$ 5,750	$ 5,905	2.7%	$ 1,189,276	$ 1,162,430	$ 1,222,250	5.1%
13	PROFESSIONAL AND CONTRACTUAL SERVICES	$ 293,850	$ 134,917	$ 111,217	-17.6%	$ 406,927	$ 443,693	$ 383,460	-13.6%	$ 1,124,002	$ 1,307,642	$ 1,310,266	0.2%	$ 66,696	$ 58,570	$ 43,822	-25.2%	$ 1,891,475	$ 1,944,821	$ 1,848,765	-4.9%
14	OTHER SUPPLIES AND EXPENSES	$ 93,511	$ 171,991	$ 164,788	-4.2%	$ 104,116	$ 140,111	$ 132,261	-5.6%	$ 112,472	$ 151,624	$ 155,718	2.7%	$ 9,276	$ 19,941	$ 20,479	2.7%	$ 319,376	$ 483,667	$ 473,247	-2.2%
15	ADMINISTRATIVE	$ 807,804	$ 1,019,675	$ 1,068,555	4.8%	$ 449,647	$ 589,325	$ 617,567	4.8%	$ 420,289	$ 544,989	$ 571,059	4.8%	$ 66,771	$ 117,277	$ 122,708	4.6%	$ 1,744,510	$ 2,271,265	$ 2,379,889	4.8%
16	BAD DEBT	$ 2,365	$ 1,372	$ 1,393	1.6%	$ 1,182	$ 1,877	$ 1,995	6.3%	$ 2,839	$ 3,636	$ 4,009	10.3%	$ 318	$ 331	$ 398	20.2%	$ 6,704	$ 7,215	$ 7,795	8.0%
17	DEPRECIATION AND AMORTIZATION	$ 442,051	$ 427,610	$ 505,616	18.2%	$ 407,078	$ 439,114	$ 485,067	10.5%	$ 1,277,433	$ 1,271,235	$ 1,388,133	9.2%	$ 78,364	$ 61,830	$ 63,634	2.9%	$ 2,204,926	$ 2,199,789	$ 2,442,449	11.0%
18	IN LIEU OF FRANCHISE FEES	$ 580,011	$ 681,941	$ 692,867	1.6%	$ 143,233	$ 183,232	$ 194,715	6.3%	$ 195,281	$ 228,846	$ 252,301	10.2%	$ 14,259	$ 17,734	$ 21,334	20.3%	$ 932,783	$ 1,111,753	$ 1,161,216	4.4%
19	TOTAL OPERATING EXPENSES	$ 10,668,665	$ 12,574,824	$ 12,449,027	-1.00%	$ 2,545,427	$ 3,051,741	$ 3,102,147	1.7%	$ 3,999,644	$ 4,755,967	$ 4,964,282	4.4%	$ 245,236	$ 290,521	$ 287,641	-1.0%	$ 17,458,972	$ 20,673,052	$ 20,803,096	0.6%
20	OPERATING INCOME	$ 1,775,890	$ 1,231,197	$ 1,513,421	22.9%	$ 1,145,572	$ 1,452,204	$ 1,741,172	19.9%	$ 193,616	$ (43,663)	$ 298,013	782.5%	$ 111,537	$ 77,027	$ 156,351	103.0%	$ 3,226,616	$ 2,716,766	$ 3,708,957	36.5%
21	NON-OPERATING REVENUES (EXPENSES)																				
22	INTEREST INCOME	$ 124,959	$ 137,904	$ 160,404	16.3%	$ 83,671	$ 115,927	$ 150,627	29.9%	$ 148,509	$ 162,826	$ 168,226	3.3%	$ 3,243	$ 8,354	$ 8,354	0.0%	$ 360,381	$ 425,010	$ 487,610	14.7%
23	INTEREST EXPENSE	$ -	$ -	$ -	0.0%	$ (42,701)	$ (37,395)	$ (65,115)	74.1%	$ (149,607)	$ (120,184)	$ (115,598)	-3.8%	$ -	$ -	$ -	0.00%	$ (192,308)	$ (157,579)	$ (180,713)	14.7%
24	IMPACT FEES	$ 93,855	$ 286,947	$ 313,708	9.3%	$ 417,522	$ 737,180	$ 1,299,744	76.3%	$ 248,815	$ 640,403	$ 916,818	43.2%	$ -	$ -	$ -	0.0%	$ 760,192	$ 1,664,530	$ 2,530,270	52.0%
25	LOSS ON SALE OF ASSETS/INV ADJ	$ (219,304)	$ (147,453)	$ (151,434)	2.7%	$ (182,506)	$ (174,746)	$ (179,465)	2.7%	$ 53	$ -	$ -	0.0%	$ 11	$ -	$ -	0.0%	$ (401,746)	$ (322,199)	$ (330,898)	2.7%
26	GRANTS/ASSISTANCE	$ -	$ 25,000	$ -	-100.0%	$ 81,953	$ 2,869,998	$ 272,000	-90.5%	$ -	$ 3,012,193	$ 143,926	-95.2%	$ -	$ -	$ -	0.0%	$ 81,953	$ 5,907,191	$ 415,926	-93.0%
27	CHANGE IN MARKET VALUE **	$ 59,651	$ -	$ -	0.0%	$ 35,791	$ -	$ -	0.0%	$ 59,496	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ 154,938	$ -	$0	0.0%
28	NET NON-OPERATING REVENUES (EXPENSES)	$ 59,162	$ 302,398	$ 322,678	6.7%	$ 393,730	$ 3,510,964	$ 1,477,792	-57.9%	$ 307,265	$ 3,695,238	$ 1,113,372	-69.9%	$ 3,254	$ 8,354	$ 8,354	0.0%	$ 763,411	$ 7,516,954	$ 2,922,195	-61.1%
29	CHANGE IN NET ASSETS	$ 1,835,052	$ 1,533,595	$ 1,836,099	19.7%	$ 1,539,302	$ 4,963,168	$ 3,218,963	-35.1%	$ 500,882	$ 3,651,576	$ 1,411,384	-61.3%	$ 114,791	$ 85,381	$ 164,705.05	92.9%	$ 3,990,027	$ 10,233,719	$ 6,631,151	-35.2%

PRINCIPAL PAYMENTS

DEBT (Annual Amounts)	Principal	Interest	Payment	Loan Balance
WWTP SRF	$ 814,930	$ 36,197	$ 851,127	$ 1,702,254
*Highland Acres WW	$ 40,809	$ 21,480	$ 62,289	$ 1,339,205
*Highland Acres Water	$ 3,112	$ 1,638	$ 4,750	$ 102,118
*Savannah Place WW	$ 65,169	$ 40,421	$ 105,591	$ 2,586,968
Jones Farm	$ 83,075	$ 34,027	$ 117,103	$ 2,049,461
Headworks WW (In progress)	$ 35,797	$ 17,500	$ 53,297	$ 1,750,000
Canal Crossing (In progress)	$ 60,242	$ 29,450	$ 89,692	$ 2,945,000
Total	$ 1,103,134	$ 180,713	$ 1,283,847	$ 12,475,005

* This debt is paid by only the affected development residents.

DSCR $\frac{\text{(Net Income or Loss+Depr Exp+Int Exp)}}{\text{Total Yearly Debt Service Payments}}$

DSCR $\frac{9,254,313.75}{1,283,847.15}$ **7.21**

CHANGE IN MARKET VALUE NOT FORECASTED

Prepared 2/21/2025