

MINIMUM CASH RESERVES 2025-2026														
	ELECTRIC			WATER			SEWER			STORMWATER			TOTALS	
	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve		
Working Capital Lag - 25 % of Operation & Maintenance	\$ 12,449,027	25%	\$ 3,112,257	\$ 3,102,147	25%	\$ 775,537	\$ 4,964,282	25%	\$ 1,241,071	\$ 287,641	25%	\$ 71,910	\$ 5,200,774	\$ 20,803,097
Risk Management Reserve (Historic Costs of Assets) 1/31/2025	\$ 14,503,711	2%	\$ 290,074	\$ 16,907,040	2%	\$ 338,141	\$ 45,591,761	2%	\$ 911,835	\$ 1,970,307	2%	\$ 39,406	\$ 1,579,456	\$ 78,972,818
Current Year Capital Improvement & Renewal Plan 2025/26	\$ 1,100,000	15%	\$ 165,000	\$ 5,616,000	15%	\$ 842,400	\$ 2,235,000	15%	\$ 335,250	\$ 365,000	15%	\$ 54,750	\$ 1,397,400	\$ 9,316,000
Less Proposed borrowing/bonding	\$ -	15%	\$ -	\$ 5,135,000	15%	\$ (770,250)	\$ 1,590,000	15%	\$ (238,500)	\$ 90,000	15%	\$ (13,500)	\$ (1,022,250)	\$ 6,815,000
Five Year Capital Improvement & Renewal Plan (all years)	\$ 3,815,000	15%	\$ 572,250	\$ 29,224,000	15%	\$ 4,383,600	\$ 12,811,500	15%	\$ 1,921,725	\$ 2,300,000	15%	\$ 345,000	\$ 7,222,575	\$ 48,150,500
Less Proposed borrowing/bonding	\$ -	15%	\$ -	\$ 25,318,000	15%	\$ (3,797,700)	\$ 5,689,000	15%	\$ (853,350)	\$ 600,000	15%	\$ (90,000)	\$ (4,741,050)	\$ 31,007,000
Customer Deposit 1/31/2025	\$ 141,723	100%	\$ 141,723										\$ 141,723	\$ 141,723
Self Insured	\$ 105,785	100%	\$ 105,785	\$ 103,342	100%	\$ 103,342	\$ 425,530	100%	\$ 425,530	\$ 400,643	100%	\$ 400,643	\$ 1,035,300	\$ 1,035,300
			\$ 4,387,089			\$ 1,875,070			\$ 3,743,561			\$ 808,209	\$ 10,813,929	
			3489587.37			2899026.64			3041602.64			152241.12		
Self Insured			\$ (897,502)			\$ 1,023,957			\$ (701,958)			\$ (655,968)		
Pollution	\$ -													
Flood	\$ 1,000,000													
Deductibles	\$ 35,300													
	\$ 1,035,300													
			Reserves Cash Balance 1/31/25				\$9,582,458							
			Minimum Cash Reserve				\$10,813,929							
			SUBTOTAL				\$ (1,231,470.82)							