

2024-2025 LEWES BPW OPERATING/MAINTENANCE BUDGET

TOTAL	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O		
	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR	APPROVED BUDGET	Q1 ADJ 2024-2025 BUDGET	% VAR									
OPERATING REVENUE																																													
UTILITY SALES																																													
1	RESIDENTIAL	\$ 5,869,291	\$ 6,023,020	2.6%	\$ 1,894,054	\$ 1,944,041	2.6%	\$ 3,513,978	\$ 3,573,984	1.7%	288,664	305,400	5.8%	\$ 11,565,987	\$ 11,846,445	2.4%																													
2	COMMERCIAL	\$ 1,696,259	\$ 1,746,034	2.9%	\$ 312,226	\$ 327,213	4.8%	\$ 339,851	\$ 357,049	5.1%	28,713	28,713	0.0%	\$ 2,377,049	\$ 2,459,009	3.4%																													
3	INDUSTRIAL	\$ 4,480,247	\$ 4,686,905	4.6%	\$ 1,107,254	\$ 1,215,891	9.8%	\$ 512,675	\$ 610,482	19.1%	\$ 11,685	\$ 12,180	4.2%	\$ 6,111,861	\$ 6,525,457	6.8%																													
4	MUNICIPAL	\$ 148,885	\$ 148,885	0.0%	\$ 18,547	\$ 20,135	8.6%	\$ 26,531	\$ 27,432	3.4%	3,051	3,051	0.0%	\$ 197,014	\$ 199,503	1.3%																													
5	BOARD OF PUBLIC WORKS	\$ 466,510	\$ 481,523	3.2%	\$ 32,173	\$ 27,716	-13.9%	\$ 4,712	\$ 4,712	0.0%	1,473	1,473	0.0%	\$ 504,867	\$ 515,424	2.1%																													
6	OTHER	\$ 142,318	\$ 94,241	-33.8%	\$ 478,716	\$ 601,487	25.6%	\$ 119,943	\$ 108,601	-9.5%	16,695	18,111	8.5%	\$ 757,673	\$ 822,440	8.5%																													
7	TOTAL OPERATING REVENUES	\$ 12,803,509	\$ 13,180,608	2.9%	\$ 3,842,971	\$ 4,136,482	7.6%	\$ 4,517,691	\$ 4,682,259	3.6%	\$ 350,281	\$ 368,928	5.3%	\$ 21,514,452	\$ 22,368,278	4.0%																													
8	OPERATING EXPENSES																																												
9	PURCHASED POWER	\$ 8,521,329	\$ 8,790,434	3.2%										\$ 8,521,329	\$ 8,790,434	3.2%																													
10	SALARIES, WAGES & BENEFITS	\$ 781,247	\$ 757,909	-3.0%	\$ 812,860	\$ 833,129	2.5%	\$ 83,511	\$ 90,698	8.6%	\$ 10,535	\$ 10,535	0.0%	\$ 1,688,153	\$ 1,692,271	0.2%																													
11	UTILITIES	\$ 35,458	\$ 32,772	-7.6%	\$ 120,540	\$ 120,540	0.0%	\$ 367,096	\$ 367,096	0.0%	\$ -	\$ -	0.0%	\$ 523,094	\$ 520,408	-0.5%																													
12	REPAIRS AND MAINTENANCE	\$ 181,782	\$ 161,241	-11.3%	\$ 256,958	\$ 256,958	0.0%	\$ 940,429	\$ 909,821	-3.3%	\$ 1,882	\$ 1,753	-6.9%	\$ 1,381,051	\$ 1,329,773	-3.7%																													
13	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 212,924	\$ 159,899	-24.9%	\$ 457,737	\$ 467,365	2.1%	\$ 1,484,087	\$ 1,396,013	-5.9%	\$ 54,637	\$ 51,596	-5.6%	\$ 2,209,384	\$ 2,074,872	-6.1%																													
14	OTHER SUPPLIES AND EXPENSES	\$ 120,397	\$ 152,204	26.4%	\$ 134,595	\$ 134,595	0.0%	\$ 118,095	\$ 118,095	0.0%	\$ 20,225	\$ 18,381	-9.1%	\$ 393,312	\$ 423,275	7.6%																													
15	ADMINISTRATIVE	\$ 1,100,116	\$ 1,100,116	0.0%	\$ 636,340	\$ 636,340	0.0%	\$ 591,379	\$ 591,379	0.0%	\$ 138,154	\$ 138,154	0.0%	\$ 2,465,989	\$ 2,465,989	0.0%																													
16	BAD DEBT	\$ 1,372	\$ 1,372	0.0%	\$ 1,424	\$ 1,424	0.0%	\$ 2,970	\$ 2,970	0.0%	\$ 360	\$ 360	0.0%	\$ 6,127	\$ 6,127	0.0%																													
17	DEPRECIATION AND AMORTIZATION	\$ 414,345	\$ 439,164	6.0%	\$ 429,598	\$ 437,616	1.9%	\$ 1,439,311	\$ 1,423,050	-1.1%	\$ 61,226	\$ 70,824	15.7%	\$ 2,344,480	\$ 2,370,654	1.1%																													
18	IN LIEU OF FRANCHISE FEES	\$ 633,060	\$ 654,318	3.4%	\$ 168,213	\$ 176,750	5.1%	\$ 219,887	\$ 228,683	4.0%	\$ 16,679	\$ 17,541	5.2%	\$ 1,037,839	\$ 1,077,292	3.8%																													
19	TOTAL OPERATING EXPENSES	\$ 12,002,030	\$ 12,249,428	2.06%	\$ 3,018,264	\$ 3,064,716	1.5%	\$ 5,246,765	\$ 5,127,805	-2.3%	\$ 303,699	\$ 309,144	1.8%	\$ 20,570,758	\$ 20,751,094	0.9%																													
20	OPERATING INCOME	\$ 801,480	\$ 931,180	-16.2%	\$ 824,706	\$ 1,071,766	30.0%	\$ (729,075)	\$ (445,546)	-38.9%	\$ 46,582	\$ 59,784	-28.3%	\$ 943,694	\$ 1,617,184	71.4%																													
21	NON-OPERATING REVENUES (EXPENSES)																																												
22	INTEREST INCOME	\$ 115,094	\$ 125,658	9.2%	\$ 86,148	\$ 98,105	13.9%	\$ 121,176	\$ 135,244	11.6%	\$ 6,000	\$ 6,594	9.9%	\$ 328,418	\$ 365,600	11.3%																													
23	INTEREST EXPENSE	\$ -	\$ -		\$ (45,995)	\$ (45,995)	0.0%	\$ (132,184)	\$ (132,184)	0.0%	\$ -	\$ -	0.0%	\$ (178,178)	\$ (178,179)	0.0%																													
24	IMPACT FEES	\$ 262,440	\$ 262,440	0.0%	\$ 665,400	\$ 665,400	0.0%	\$ 552,300	\$ 552,300	0.0%	\$ -	\$ -	0.0%	\$ 1,480,140	\$ 1,480,140	0.0%																													
25	LOSS ON SALE OF ASSETS/INV ADJ	\$ (214,803)	\$ (214,803)	0.0%	\$ (172,242)	\$ (172,242)	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ (387,045)	\$ (387,045)	0.0%																													
26	GRANTS/ASSISTANCE	\$ -	\$ 25,000	100.0%	\$ 2,869,998	\$ 2,869,998	0.0%	\$ 2,979,646	\$ 2,979,646	0.0%	\$ -	\$ -	0.0%	\$ 5,849,644	\$ 5,874,644	0.4%																													
27	CHANGE IN MARKET VALUE **	\$ -	\$ (23,010)	-100.0%	\$ -	\$ (13,806)	-100.0%	\$ -	\$ (22,950)	-100.0%	\$ -	\$ -	0.0%	\$ -	\$ (59,766)	-100.0%																													
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 162,731	\$ 175,285	7.7%	\$ 3,403,309	\$ 3,401,460	-0.1%	\$ 3,520,938	\$ 3,512,056	-0.3%	\$ 6,000	\$ 6,594	9.9%	\$ 7,092,978	\$ 7,155,160	0.9%																													
29	CHANGE IN NET ASSETS	\$ 964,210	\$ 1,106,465	14.8%	\$ 4,228,016	\$ 4,473,226	5.8%	\$ 2,791,864	\$ 3,066,509	9.8%	\$ 52,582	\$ 66,378	26.2%	\$ 8,036,672	\$ 8,772,344	9.2%																													

PRINCIPAL PAYMENTS

DEBT (Annual Amounts)	Principal	Interest	Payment	Loan Balance
WWTP SRF	\$ 794,932	\$ 56,195	\$ 851,127	\$ 3,404,507
*Highland Acres WW	\$ 40,005	\$ 22,284	\$ 62,289	\$ 1,463,782
*Highland Acres Water	\$ 3,050	\$ 1,699	\$ 4,750	\$ 111,617
*Savannah Place WW	\$ 63,885	\$ 41,705	\$ 105,591	\$ 2,798,149
Jones Farm	\$ 81,438	\$ 35,664	\$ 117,103	\$ 2,283,666
Headworks WW (In progress)	\$ -	\$ 4,500	\$ 4,500	\$ 246,422
DSMHP WW	\$ -	\$ 7,500	\$ 7,500	\$ 1,024,976
DSMHP WA	\$ -	\$ 8,500	\$ 8,500	\$ 1,199,808
Water Tower	\$ -	\$ 53	\$ 53	\$ 6,669
Canal Crossing	\$ -	\$ 78	\$ 78	\$ 9,087
Total	\$ 983,311	\$ 178,178	\$ 1,161,489	\$ 12,548,683

* This debt is paid by only the affected development residents.

DSCR	(Net Income or Loss-Loan Forgiveness+Depr Exp+Int Exp)
	Total Yearly Debt Service Payments
	5,446,533.10
DSCR	1,161,489.14
	4.69

CHANGE IN MARKET VALUE NOT FORECASTED

Prepared 7/18/2024